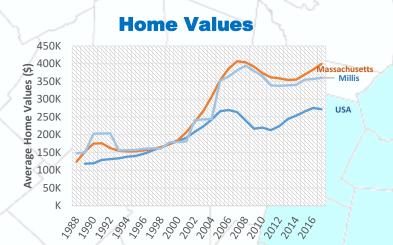


# **Millis**

#### **STRENGTH IN NUMBERS: 2017 EDITION**

**Demographic Data for the 495/MetroWest Region** 



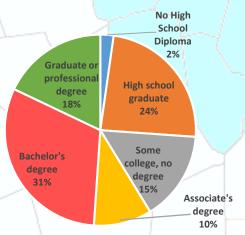
**Increasing Payroll** 



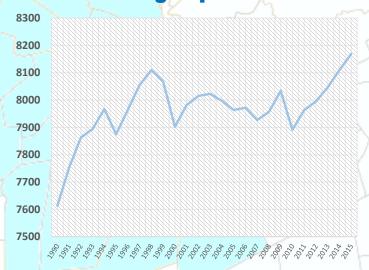
Beyond the year to year averages, in February 2017, the median single family home in Millis sold for \$365,000<sup>1</sup>. This is higher than the state median sale price for the same month which was \$319,000<sup>1</sup> and the national median for February which was \$228,200<sup>2</sup>.

FromQ2 2015 to Q2 2016, the payroll for all places of employment in Millis was \$77,509,683.<sup>3</sup> As the town has recovered from the recession the payroll has increased significantly in the last few years.

#### **Highly Educated**



**Growing Population** 

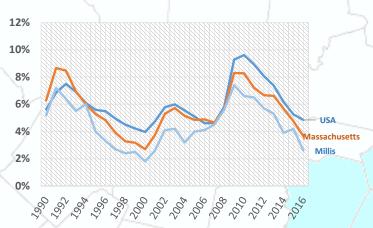


2011-2015 ACS (U.S. Census Bureau)

Millis has a highly educated population compared to the state and to the nation with 49% of residents having a bachelor's degree or higher. During the same time 40.5% of people in Massachusetts had a bachelor's degree or higher, while only 29.8% of all people in the U.S. had one. <sup>4</sup>

The population of Millis has been increasing steadily. In 2000, the population of Millis was 7,902 this decreased slightly to 7,891 by 2010, and in 2015, the population of Millis was estimated to be approximately 8,169.<sup>5</sup>

### **Low Unemployment**



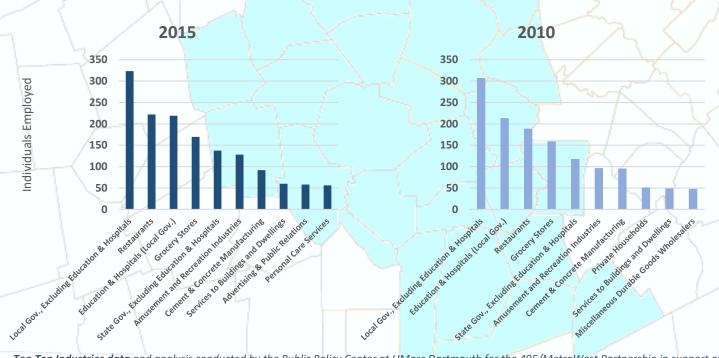
Beyond the year to year averages, in February 2017, the unemployment rate in Millis was 4.0%. This is higher than the state and 495/MetroWest regional unemployment rates, which were both 3.4%, and lower than the national unemployment rate of 4.8% <sup>3</sup>

#### **Expanding Employers**



Following a decline, the number of employers in Millis has recently been increasing at a steady rate. In 2001, there were 237 employers in the town, and by Q2 2016 this number had increased to 238.<sup>3</sup>

## **Top Ten Industries In Millis**



**Top Ten Industries data** and analysis conducted by the Public Policy Center at UMass Dartmouth for the 495/MetroWest Partnership in support of the 495/MW Suburban Edge Community Commission utilizing 2014 US Census Bureau Local Employment Dynamics. For more information on these data sets please visit <a href="http://lehd.ces.census.gov/">http://lehd.ces.census.gov/</a>

#### Sources:

Mass.gov Municipal Databank <a href="http://www.mass.gov/dor/local-officials/municipal-databank-and-local-aid-unit/databank-reports-new.html">http://www.mass.gov/dor/local-officials/municipal-databank-and-local-aid-unit/databank-reports-new.html</a> (Line graph municipal data)

1. The Warren Group <a href="https://ycharts.com/indicators/sales price of existing homes">https://ycharts.com/indicators/sales price of existing homes</a>

2. Ycharts Average US Home Values <a href="https://ycharts.com/indicators/sales price of existing homes">https://ycharts.com/indicators/sales price of existing homes</a>

3. Mass.gov Labor and Workforce Development <a href="http://www.mass.gov/lwd/economic-data/">http://www.mass.gov/lwd/economic-data/</a> 4. US Census Bureau <a href="https://www.census.gov/">https://www.census.gov/</a> 5. UMASS Donahue Institute <a href="https://www.donahue.umassp.edu/news-events/institute-news/new-population-estimates-for-mass-released-interactive-map-available">https://www.census.gov/</a> 5. UMASS Donahue Institute <a href="https://www.donahue.umassp.edu/news-events/institute-news/new-population-estimates-for-mass-released-interactive-map-available">https://www.donahue.umassp.edu/news-events/institute-news/new-population-estimates-for-mass-released-interactive-map-available</a>